

ADDENDUM NO. 4

**Kansas City Area Transportation Authority
1350 E. 17th Street
Kansas City, Missouri 64108**

**KANSAS CITY AREA TRANSPORTATION AUTHORITY
SALARIED 401(a) RETIREMENT PLAN, 457 (b) DEFERRED COMPENSATION PLAN &
457 ROTH RETIREMENT PLAN OFFERING & MANAGMENT
Request for Proposals #G19-8009-28A**

Issue Date: October 30, 2019

This Addendum is hereby made a part of the Request for Proposals and Project Documents to the same extent as if it was originally included therein and is intended to modify and/or interpret the RFP documents by additions, deletions, clarifications or corrections. The Contractor shall acknowledge in the proposal the receipt of this Addendum.

REQUEST FOR CLARIFICATIONS

1. Please share expected contributions to the new 401(a) plans.
 - A. Currently, it is unknown. Current employees will be given the one-time, irrevocable option of staying in the DB plan vs. DC. All new employees hired after 1/1/2020 will only have the 401(a) option and will be required to make up to a 4% contribution to receive a company match of up to 4%. There is a year waiting period for new employees to be eligible for the contribution.
2. What are your expectations for service model/education model?
 - A. KCATA is requiring a robust education model.
3. What are the three things KCATA values most?
 - A. To deliver innovative solutions that enhance mobility and improve our community.
4. Should KCATA decide to move forward with a single provider for their 457(b) and 401(a) retirement plans, does KCATA have the authority for a group transfer of 457(b) assets to the new 457(b) providers?
 - a. If the answer is yes, is it the intent of KCATA to facilitate a full conversion (transfer of assets) from the current retirement providers to the new provider?
 - b. If yes, is there a MVA, put or other charge for the current fixed account assets, if so advise amount?
 - A. Group transfers are available. There is no MVA, but the Plus Fund does impose a 12-month put on group transfers. Other Plan: MVA on GAA and 5 year spread pay on any assets in the "fixed plus" accounts.

5. Section 4, 4.3 Volume II, Section 5 Proposal Content (page 18) - includes "fees & Projected Deliverables" but states we do not disclose fees anywhere except Volume I. Can you clarify what you are expecting to see in Section 5b? Will this change our 30-page proposal limit?
 - A. All fees must be submitted in Volume I and shall not be included in Volume II or III. However, Section 2.3 Deliverables can be addressed in this section.
 - B. Section 4, 4.3 Volume II, Section 5 Proposal Content (page 18) - does not appear to allow for us to address the various questions in Section 2.3 Deliverables (page 8). May we address these items in this section, specifically Methodology? It will be difficult to adhere to 30-page limit if so.
 - A. Section 2.3 Deliverables can be addressed in Volume II, Section 4.3 Fees & Projected Deliverables, Section 5b. Yes, the page limit shall not exceed 50 pages.

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Proposers shall return this **RECEIPT OF ADDENDA** form when submitting their bid. The form shall be signed and dated by an authorized representative of the firm. Failure to submit this form may deem the Bidder non-responsive.

We hereby acknowledge that the Addenda noted below have been received and all information has been incorporated into the Invitation for Bid as required.

Addendum #1 Dated _____ Date Received _____

Addendum #2 Dated _____ Date Received _____

Addendum #3 Dated _____ Date Received _____

Addendum#4 Dated _____ Date Received _____

Company Name _____ Date _____

Address/City/State/Zip _____

Authorized Signature _____ Printed Name _____

Telephone _____ Fax _____ Email _____