

To: Aetna Life Insurance and Annuity Company and its
Affiliated Plan Service Provider Companies

From: Missouri Municipal League
1727 Southridge Drive
Jefferson City, Missouri 65109-5675

Date: December 19, 2001

Re: NOTICE OF INTENT TO AMEND THE MISSOURI MUNICIPAL LEAGUE 457 PUBLIC
EMPLOYER DEFERRED COMPENSATION PLAN FOR EGTRRA EFFECTIVE JANUARY
1, 2002 (Billing Group: CK4550)

The purpose of this notice is alert you of our intent to amend the Missouri Municipal League 457 Deferred Compensation Plan effective January 1, 2002 to adopt those provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 ("EGTRRA") identified below.

Accordingly, we are instructing you to administer the Plan on the basis of the provisions identified below commencing January 1, 2002.


The Plan will be amended for those EGTRRA provisions that are checked below as "accepted".


EGTRRA Provision	
<i>Increased Deferrals</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	• Increase deferral limits under 457(b) to the lesser of (a) \$11,000 in 2002 (increased in \$1,000 increments per year to \$15,000 in 2006 and indexed in \$500 increments per year after 2006) and (b) 100% of includible compensation.
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	• Delete coordination of deferrals with 401(k) plans, 403(b) arrangements, SEPs and SIMPLE plans and other similar arrangements.
<i>Catch-up</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	• Reflect increase in 457 catch-up deferral limit during last 3 taxable years before the attainment of normal retirement age to twice the amount that could otherwise be contributed.
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	• Add catch-up provision under new law that permits a catch-up contribution to be made after attaining age 50 of \$1,000 in 2002, increasing \$1,000 each year to \$5,000 in 2006, adjusted for cost of living thereafter. This catch-up provision is not available in a year when the 457 catch-up limit discussed above applies.
<i>Rollovers</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	• Add definition of Participant's Rollover Account(s) to accept rollovers from IRAs, 403(b)s, 401(a), 401(k) or 457(b) governmental plans. Establish separate Rollover Accounts to hold rollovers from 457(b) governmental plans as distinct from other amounts rolled into the plan.
<i>Same Desk Rule</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	• Allow distribution upon "severance from employment" where an employee continues to do the same job for a different employer even if the "separation from service" requirement has not been met.

<i>Retirement Distributions</i> <i>Death Distributions</i> <i>Minimum Distribution Rules</i> <i>Administration of Distribution Provisions</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• Constructive receipt provisions that amounts are taxable when "made available" are eliminated for distributions and elections made starting in 2002.
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• The plan will offer revised elections to those who made irrevocable distribution and/or deferral elections prior to 2002 but did not annuitize.
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• The minimum required distributions under IRC Sec. 401(a)(9) have now been conformed to the requirements of other plans. As a result, the "substantially non-increasing payment" rule and the special 15-year limit on distributions to non-spousal beneficiaries, are eliminated.
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• Cash out of benefits that do not exceed \$5,000 can be determined without factoring in any amounts attributable to rollovers.
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• Amounts allocated to Participant Rollover Accounts may be paid to the Participant at any time, upon the Participant's election to receive such a distribution and shall not require a triggering event.
<i>Ability to Buy Back Service</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• Amounts under 457 plans may be used to purchase permissive service credit under Section 415(n) or to repay cashouts from governmental defined benefit plans.
<i>Domestic Relations Orders</i>	
<input checked="" type="checkbox"/> Accepted <input type="checkbox"/> Not Accepted	<ul style="list-style-type: none">• As permitted under Code Section 414(p)(11), the plan shall recognize and give effect to domestic relations orders that have been approved by the plan as such. Amounts segregated for the benefit of alternate payees pursuant to a plan approved domestic relations order shall be available for immediate distribution to the alternate payee.

IN WITNESS WHEREOF, the Missouri Municipal League has caused this EGTRRA Amendment to be signed on the 1st day of March, 2002

Missouri Municipal League

Witness: 

By: 
Title Executive Director