

NOTICE OF PUBLIC HEARING
(Tax Equity and Fiscal Responsibility Act)

The Kansas City Area Transportation Authority (the “**Authority**”), a political subdivision of the States of Missouri and Kansas, organized and existing pursuant to Section 238.010 *et seq.*, of the Revised Missouri Statutes, and Section 12-2524, *et seq.*, of the Kansas Statutes Annotated (the “**Compact**”), will conduct a public hearing at 11:30 a.m. on February 22, 2023, at the offices of the Authority, 1200 E. 18th Street Kansas City, Missouri 64108, Breen Conference Room, to consider the issuance by the Authority of one or more series of taxable and tax-exempt Multifamily Housing Revenue Bonds (the “**Series 2023 Bonds**”) in the maximum principal amount of not to exceed \$10.6 million. The proceeds of the Bonds will be loaned to 41 Paseo East, LLC, a Missouri limited liability company duly organized and existing under the laws of the State of Missouri (the “**Borrower**”), to finance and reimburse the costs of acquiring, constructing, renovating and equipping one building located at 4109 The Paseo Kansas City, MO 64110, commonly known as the “Twin Elms Apartments” (the “**Facility**”), which Facility is within the jurisdictional boundaries of the Authority’s “District” (as such term is defined in the Compact), for the preservation and rehabilitation of 54 units of affordable seniors apartments for low and very-low income residents served by the Authority’s passenger transportation system.

The Bonds will not constitute an indebtedness or obligation of the Authority, the City of Kansas City, Missouri (the “**City**”), the State of Missouri (the “**State**”) or any political subdivision thereof within the meaning of any constitutional or statutory debt limitation, nor will the Authority, City, the State or any political subdivision thereof be liable thereon. The Bonds will be special, limited obligations of the Authority, payable solely from and secured by rental payments by the Borrower.

The public hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and other applicable laws.

The hearing will be open to the public and will provide a reasonable opportunity for interested persons to express their views, both orally and in writing, concerning the proposed issuance of Bonds for the Facility. Written comments with respect to the Facility may also be submitted to the undersigned prior to the hearing.

Dated: February 14, 2023

Frank White III
President and CEO
Kansas City Area Transportation Authority
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